**INTEREST RATES MARKET NOTICE**

**Date: 17 February 2021**

**Subject**: Partial buy-back

***(THE LAND & AGRICULTURAL DEVELOPMENT BANK OF SA – “LBK31; LBK28”)***

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In accordance with the Terms and Conditions of **THE** **LAND & AGRICULTURAL DEV BANK OF SA** notes, investors are herewith advised of the off-market partialbuy-back of the below notes effective **19 Feb 2021.**

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| --- | --- | --- | --- |
|  | **Partial buy-back Amount** |  | **Amount Outstanding After buy-back** |
| ***LBK31-ZAG000154204*** | R 110,256,000 |  | R 809,744,000 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***LBK28-ZAG000151275*** | R 111,000,000 |  | R 814,000,000 |

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For further information on the Note issued please contact:

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